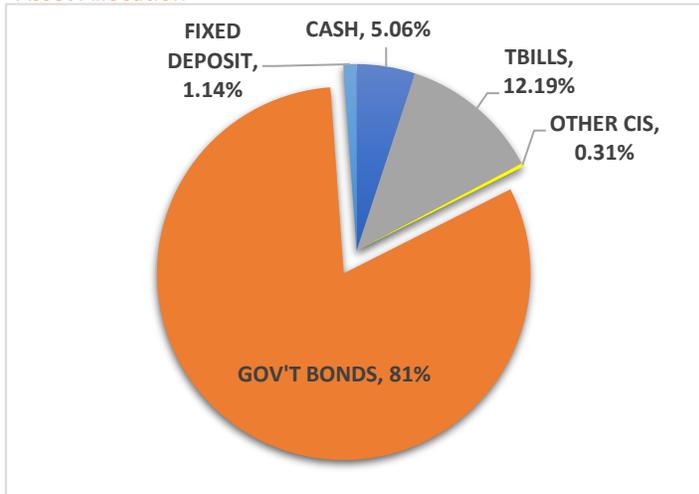


FIDELITY FIXED INCOME TRUST

FUND FACT SHEET – FEBRUARY 2025

Fund Manager	Papa Sam Blankson
Inception Date	1 st October 2019
Currency	Ghana Cedi (GHs)
Fund Size	GHS 93.27 million
Unit Price	0.1617
Minimum Initial Investment	GHS100
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Method	Mark-to-market
Valuation Period	Daily
Management Fee	2% p.a.

Asset Allocation



Fund Performance

1M	3M	6M	YTD	1Y	3Y (C.A.G.R)	Growth (Inception)
4.59%	3.92%	13.87%	2.21%	16.16%	12.59%	61.70%

Economic Outlook

Ghana's economy is set for moderate growth in 2025, driven primarily by the success of the new Government's fiscal reforms. Inflation eased to 23.1% in February but remains above target. Interest rates have continued to free fall as government continues to reject high-yield bids in recent treasury auctions. This trend if sustainable is expected to positively impact prices on longer dated Treasuries. The equity market outlook remains positive, with finance, mining, and telecom stocks attracting increased interest as declining interest rates make equities more appealing where higher returns are being sought over traditional fixed-income instruments. Despite these positive trends, currency stability concerns, inflationary pressures, and global commodity price fluctuations remain key risks to monitor.

The performance data shown represents past performance, which is no Guarantee of future investment results. Investment returns and principal value may fluctuate. Current performance may be lower or higher than what is shown.

Auditor: John Kay & Co **Trustee:** Guarantee Trust Bank (Ghana) Ltd.

Investment Objective

The Fidelity Fixed Income Trust is an open-ended Unit Trust that will invest primarily in Fixed Income Securities. The Fixed Income Trust has an objective of preserving and enhancing unit holders' wealth to meet medium to long term financial goals of unit holders.

Portfolio Strategy

The Unit Trust invests in a mix of debt securities and cash, which may be varied periodically as the Manager consistently looks out for lucrative opportunities in different asset classes, based on the macroeconomic environment, the yield curve and the market cycle. This dynamic approach to asset allocation will maximize the potential in achieving the return objective of the Trust.

Risk Rating



Hypothetical Growth of GHS 100,000 = GHS 161,700



Fidelity Securities Limited
 8th Floor, Ridge Tower-Ridge, Accra
 PMB 43 Cantonments, Accra
 T: +233 302 214490
 W: www.fidelitysecuritieslimited.com.gh