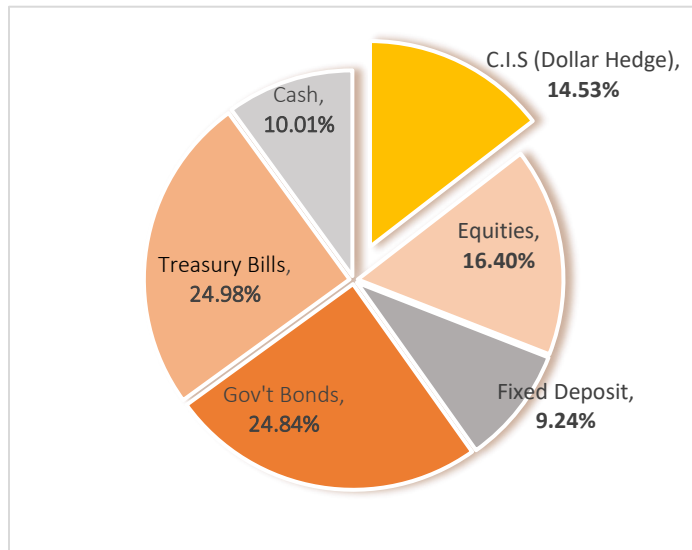


FIDELITY BALANCED TRUST

FUND FACT SHEET – DECEMBER 2024

Fund Manager	Joseph Nii Okai Afful
Inception Date	1 st October 2019
Currency	Ghana Cedi (GHS)
Fund Size	GHS 3.74 million
Unit Price	0.1568
Minimum Initial Investment	GHS100
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Method	Mark-to-Market
Valuation Period	Daily
Management Fee	2% p.a.

Asset Allocation



Investment Objective

The Fidelity Balanced Trust (“The Trust”) is an open-ended Unit Trust that will invest primarily in Equity Securities and Fixed Income Securities. The Trust has an objective of preserving and enhancing unit holders’ wealth to meet medium to long term financial goals while at the same time creating liquidity to meet immediate needs of unit holders.

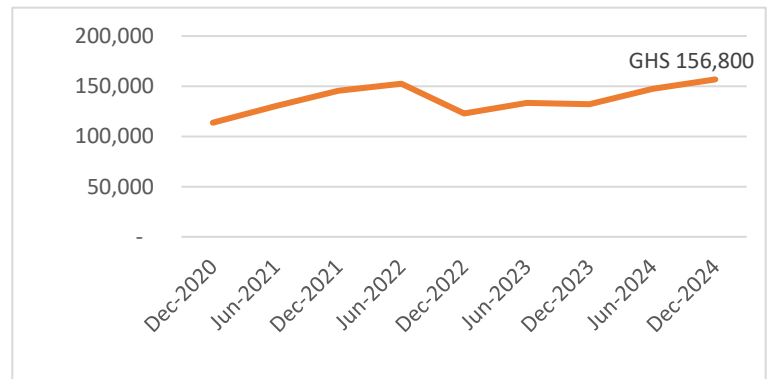
Portfolio Strategy

The Unit Trust invests in a suitable mix of equities and fixed income securities to achieve its investment objective. The mix may be varied periodically as the Manager consistently looks out for lucrative opportunities in different asset classes, based on the macroeconomic environment and the market cycle. Additionally, the Trust invests in assets that provide a hedge against Cedi depreciation, enhancing its resilience to currency fluctuations.

Risk Rating



Hypothetical Growth of GHS 100,000 = GHS 156,800



Fund Performance

1M	3M	6M	YTD	1Y	3Y (C.A.G.R)	Growth (Inception)
1.03%	6.02%	6.45%	18.79%	18.79%	2.52%	56.80%

Economic Outlook

Ghana's economy in 2025 is set for moderate growth, supported by fiscal reforms, debt restructuring, and sectoral advancements. The cedi is expected to stabilize, while tighter monetary policy is anticipated to drive inflation downward. The equity market is poised for positive performance, led by gains in financial stocks, particularly in banking, due to increased portfolio allocations and improved profitability. Mining, driven by gold and emerging lithium production, along with telecommunications, is also expected to attract significant investor interest.

The performance data shown represents past performance, which is no Guarantee of future investment results. Investment returns and principal value may fluctuate. Current performance may be lower or higher than what is shown.

Auditor: John Kay & Co **Trustee:** Guarantee Trust Bank (Ghana) Ltd.

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